

Payslips

Employment Tax Factsheet | www.rousepartners.co.uk/factsheets

Marketing System Meeting
Review PPT user manual
Take again to arrange meeting
Sydney
Flight

CASHBOOK

Business Company
123 Business Street
10000 Main Rd, Suite 2000
Tel: 123-456-789-0
Fax: 123-456-789-1

Bill to: Curabitur Nunc Ltd
456 Pellentesque, Aliquet
21W St - SUO, 9999
987-654-321

No.	Description	Quantity	Amount
1234	Id rutrum	2	248.00
2567	Sed interdum odio	5	855.75
0034	Pellentesque	8	594.67
0460	Mecenas molestie	3	492.74
4729	Integer varius nisi	4	356.40
4930	Quisque luctus turpis	7	400.00
4893		3	456.00

Subtotal: 4500.45
Tax Rate: 8.78%
Tax: 740.87
Other: -
TOTAL Due: 5241.32



An overview of the latest changes and developments.

Payslips

Most employees receive payslips and take them for granted, but what are the legal requirements? This factsheet is an essential guide to the legal requirements concerning payslips.

If you would like to discuss how we can assist you, please contact us on 01494 675321 or by email at info@rousepartners.co.uk

All employees, including those working part-time and temporarily, are entitled to receive a written payslip on or before their pay day. The Employment Rights Act (ERA) sets out the required contents of a payslip:

- ▶ Gross pay
- ▶ Amounts and purpose of variable and fixed deductions
- ▶ Net pay
- ▶ Method of payment (where different amounts are paid in different ways)

In practice, most employers give much more information than the basic statutory requirements. For instance, it is obviously good practice to analyse gross pay to show:

- ▶ Basic pay
- ▶ Overtime (hours and rate)
- ▶ Bonus, commission, etc.
- ▶ Special allowances
- ▶ Sick pay (including Statutory Sick Pay)
- ▶ Parental pay (including Statutory Maternity Pay, Statutory Paternity Pay and Statutory Adoption Pay)
- ▶ Holiday pay
- ▶ Employer's and employee's pension contributions

It is also usual to show the period covered by the payment, and the date of payment.

You can significantly reduce queries from employees by giving basic details such as:

- ▶ National insurance number
- ▶ PAYE tax code
- ▶ Tax Office name and reference

How we can help

If you are an employer and would like further support on this, speak to our dedicated payroll team on our details above.

Trusted advice, *imaginative solutions.*

It's the old adage that all accountants are the same, but ask yourself this; what kind of service would most add value to your personal or business position? In our opinion, the quality of advice and service is what separates a good accountant from a great one. This is where Rouse Partners can make a difference for you.

Our award-winning team make it their business to get to know you and your specific needs. Whether your goal is to grow your business, increase your personal wealth or improve your work-life balance, by understanding your challenges, we will address them together.

We also know how important it is for you to have a team that you can rely on for timely advice and reassurance. At Rouse, our people are our most important asset and we will select team members who offer an optimum mix of experience, specialism and knowhow. From your Partner, to your Tax Advisor, each team member will be accessible to you or your team and be proactive in seeking solutions.

At the heart of our way of working is a determination to think differently, to challenge the 'status quo' and to ask 'what if?'. Whether you are facing a complex tax, accounting or management situation, we are ready to find a solution.

Contact us today to discuss how we can support your personal or business tax needs:

t: 01494 675321

e: info@rousepartners.co.uk

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